

PRESS RELEASE

## **ALLIANZ TO GROW IN ASIAN D&O**

Allianz General Insurance Company (Malaysia) Berhad (“AGIC”) has today launched Allianz Protect Platinum, a new generation of insurance protection which is specially tailored for the leaders of Malaysian corporations. Allianz Protect Platinum goes beyond conventional solutions by addressing the needs of corporate leaders as individuals. The product covers individual exposures of directors’ and officers’ financial and personal risks.

With a market share of more than 10 percent (based on Gross Direct Premium, ISM report January – September 2009) AGIC is the leading general insurance provider in Malaysia. Ng Hang Ming, CEO of AGIC said, “Customers needs and demands grow all the time. And we are committed in fulfilling these demands by providing our customers with innovative products. Now empowered with this new product, our target is to become the preferred Directors & Officers insurer in Malaysia and fulfill those growing needs”.

James Amberson, the Regional Manager of Financial Lines, Allianz Global Corporate & Specialty (AGCS) division said, “Malaysia is a significant growth market and this launch will certainly bring us closer to becoming the major Directors & Officers insurer in the region”.

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## **About Allianz in Malaysia**

The investment holding company, Allianz Malaysia Berhad has three subsidiaries – ALIM, AGIC and Bright Mission Berhad (formerly known as Commerce Assurance Berhad) (BMB).

ALIM offers a comprehensive range of life and health insurance and investment-linked products and for the first nine months of 2009, ALIM recorded a GWP of RM 630.3 million.

Prior to 1 January 2009, BMB was a general insurer licensed under the Insurance Act, 1996. However, in order to streamline the general insurance operation, the general insurance business of BMB had been transferred to AGIC with effect from 1 January 2009.

AGIC has a broad spectrum of services in personal lines; small to medium enterprise business and large industrial risks and is one of the leading general insurers in Malaysia. AGIC also leverages on the bancassurance agreement with CIMB Bank to reach out to the bank's over-a-million-customer base. The GWP for general insurance business for the first nine months of 2009 reached RM 956.9 million.

[www.allianz.com.my](http://www.allianz.com.my)

## **About Allianz SE Reinsurance Branch Asia Pacific**

Allianz SE Reinsurance Branch Asia Pacific (ARAP) is the General Reinsurer of the Year 2009 and enjoys a strong financial security rating of "AA" by Standard and Poor's. Offering professional reinsurance solutions and superior service across 20 countries, ARAP is a leading reinsurer with a significant profile in the Asia Pacific region.

Allianz SE General Reinsurance Branch (Labuan), a branch of the Allianz SE holding located in Labuan, offers customers with insurance solutions that comply with the Sharia principles.

[www.allianzre.com.sg](http://www.allianzre.com.sg)

## **About Allianz Global Corporate & Specialty**

Allianz Global Corporate & Specialty (AGCS) is the Allianz Group's dedicated brand for corporate and specialty insurance customers. AGCS (consisting of Allianz Global Corporate & Specialty AG and certain affiliated companies operating under the AGCS brand) provides insurance and risk management consultancy across the whole spectrum of marine, aviation and corporate business, including Energy, Engineering, Financial Lines (incl. D&O), Liability and Property insurance, including International Insurance Programs.

Allianz Global Corporate & Specialty Asia Pacific is a division of Allianz SE Reinsurance Branch Asia Pacific, the Allianz Group's reinsurer in the region.

[www.agcs.allianz.com](http://www.agcs.allianz.com)

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## **Press contacts:**

Ms Joannica Dass

Corporate Communications Department  
Allianz Malaysia Berhad  
Phone: +603 2264 0780  
Email: [joannica.dass@allianz.com.my](mailto:joannica.dass@allianz.com.my)

Ms Chua Sihui  
Marketing & Communications  
Allianz SE Reinsurance Branch Asia Pacific  
Phone: +65 6395 8130  
Email: [Si.Hui.Chua@allianzre.com.sg](mailto:Si.Hui.Chua@allianzre.com.sg)